...to pass the House, by a vote of 228 - 205. Indiana media were quick to report:

WCSI filed on Congressman Pence's opposition:

Congressman Mike Pence was among the Republicans voting against the bill.

"Today Congress took a stand for the American taxpayer and free markets. The American people rejected this corporate bailout and today the People's House did likewise," Pence said in a statement.

Pence says it is imperative that Congress come together and develop a response to the crisis that reflects the American people's belief in personal responsibility and fiscal discipline.

WTHR also covered the story:

Many hoped the bailout plan voted down in the House monday was the answer, but Indianapolis bankruptcy Lawyer Andrew Sawin noticed a problem.

"There is broad language in the bill that indicates the federal government wants to set up plans to help people with faltering mortgages but the bill itself doesn't set up how that is going to happen," Sawin said.

WRTV: "Indiana Lawmakers Split On Bailout Vote"

Pence, who had been an outspoken Republican opponent of the plan, spoke on the House floor before Monday's vote and then flew back to Indiana after the proposal failed.

'The American people rejected the massive corporate bailout that the bush administration brought to Capitol Hill and today the people's house rejected that bailout as well ," he told 6News' Rick Hightower. "I think it's imperative now that Congress set aside this failed proposal to come together in a bipartisan way and develop alternatives that will protect our free market and put the interest of taxpayers first

View the Republican Study Committee's alternative proposal **HERE**.